## **FISCAL NOTE**

## **HB 146**

January 29, 1997

**SUMMARY OF BILL**: Increases from 30 calendar days to 30 business days the amount of time reimbursing employers have to reimburse the Department of Employment Security for benefits paid.

## **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Imact:** 

Increase Expenditures: \$27,000 - One-Time Federal

Other Fiscal Impact:

**Decrease Revenues - Not Significant - Unemployment Compensation Trust Fund** 

Changing the billing cycle from "calendar" days to "business days" will require adjustments in approximately 50 computer programs.

Interest earnings will be reduced in the first quarter when implemented. Amount of lost earnings is not estimated to be significant.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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